

Godfrey's

Tax Tables 2011-12

INCOME TAX RELIEFS AND ALLOWANCES

	2009-10	2010-11	2011-12
Personal allowance	£	£	£
Aged under 65 on 5 April	6,475	6,475	7,475
Aged 65 or over on 5 April	9,490	9,490	9,940
Aged 75 or over on 5 April	9,640	9,640	10,090
Personal allowance reduced by £1 for each £2 by which total income is over	N/A	100,000	100,000
Married/civil partners: 10% rate of tax relief			
Aged 75 and over	6,965	6,965	7,295
Minimum	2,670	2,670	2,800
Age allowance reduced by £1 for each £2 by which total income is over	22,900	22,900	24,000
Other reliefs and allowances			
Childcare and childcare vouchers (weekly)	55	55	55*
<i>*£28 for higher rate taxpayer, £22 for additional rate tax payer</i>			
Enterprise Investment Scheme (EIS) income tax relief ceiling	500,000	500,000	500,000
EIS rate of income tax relief	20%	20%	30%
Venture Capital Trust (VCT) income tax relief ceiling	200,000	200,000	200,000
VCT rate of income tax relief	30%	30%	30%
'Rent A Room': maximum tax-free income from furnished letting in main home	4,250	4,250	4,250

REGISTERED PENSIONS

	2009-11	2010-11	2011-12
Lifetime allowance*	£1,750,000	£1,800,000	£1,800,000
Amount of pension value which can be withdrawn tax free on commencement*	25%	25%	25%
Lifetime allowance charge on excess lump sum withdrawals	55%	55%	55%
Lifetime allowance charge on excess income withdrawals	25%	25%	25%
Annual allowance	£245,000	£255,000	£50,000**
Annual allowance charge on excess	40%	40%	20%-50%
Special annual allowance applies where relevant income is £130,000 or more:			
The average of infrequent money purchase contributions for 2006-07, 2007-08 and 2008-09	Min: £20,000 Max: £30,000	Min: £20,000 Max: £30,000	N/A N/A
Special annual allowance charge	20%	20%-30%	N/A
Tax relief for individual capped at maximum of 100% relevant UK earnings or:	£3,600	£3,600	£3,600
<i>* Subject to transitional protection for excess amount</i>			
<i>** Eligible members of registered pension schemes may carry forward unused annual allowance of up to £50,000 a year for three years from 2008/09</i>			

INCOME TAX RATES

	2009-10	2010-11	2011-12
	£	£	£
Starting rate band of 10% on savings income up to*	2,440	2,440	2,560
Basic rate of 20% on income up to	37,400	37,400	35,000
Higher rate of 40% on income	37,401 and over	37,401-150,000	35,001-150,000
Additional rate of 50% on income over	N/A	150,000	150,000
Dividends for: Basic rate taxpayers	10%	10%	10%
Higher rate taxpayers	32.5%	32.5%	32.5%
Additional rate taxpayers	N/A	42.5%	42.5%
Trusts: Standard rate band generally:	1,000	1,000	1,000
Rate applicable to trusts: dividends	32.5%	42.5%	42.5%
Other income	40%	50%	50%
Pre-owned assets tax minimum taxable as income	5,000	5,000	5,000
<i>*Not available if taxable non-savings income exceeds starting rate band</i>			

NON-DOMICILE CHARGE 2009-12

Annual charge for use of remittance basis (where total unremitted income and gains are £2,000 or more) by adult non-UK domiciliary after UK residence in seven or more of the previous nine tax years: £30,000

INDIVIDUAL SAVINGS ACCOUNTS (ISA)

	2009-10	2010-11	2011-12
Maximum investment			
Cash component	£3,600 (£5,100*)	£5,100	£5,340
Stocks and shares component (balance up to)	£7,200 (£10,200*)	£10,200	£10,680
<i>* Born before 6 April 1960 £10,680</i>			

Junior ISAs (JISA)

From 1 November 2011, children without a child trust fund can invest up to £3,600 in a JISA (cash and stocks and shares). Funds are locked in until age 18.

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MAIN DUE DATES FOR TAX PAYMENT

Income Tax and Capital Gains Tax Self-Assessment 2011-12

	Due Date	Payment
First Interim Payment	31 January 2012	Normally 50% of previous year's income tax, less tax deducted at source
Second Interim Payment	31 July 2012	As above
Balancing Payment	31 January 2013	Balance of income tax for 2011-12 and all CGT
Inheritance Tax		
Death:		Normally six months after month of death
Lifetime transfer 6 April-30 September:		30 April in following tax year
Lifetime transfer 1 October-5 April:		Six months after month of transfer
Corporation tax	Small profit and marginal rate companies:	Normally nine months after end of accounting period
	Large companies (those who pay tax at 26%): quarterly CT payments:	Normally due in months 7, 10, 13, 16 from start of the accounting period
		Growing companies: no instalments where profits are £10m or less and the company was small profit or marginal rate for the previous year.

KEY DATES FOR FILING RETURNS

Self-Assessment

	2010-11	2011-12
Filed on paper	31 October 2011	31 October 2012
Filed online	31 January 2012	31 January 2013

PAYE

P14, P35, P38 and P38A	19 May following end of tax year
P9D, P11D and P11D(B)	6 July following end of tax year

Corporation tax self-assessment

Generally later of: 12 months from end of accounting period or three months after issue of Notice CT603

OFFICIAL AND PRESCRIBED RATES OF INTEREST

Loans – Official deemed interest rates on loans to directors and employees earning at the rate of £8,500 per annum or more. The cash equivalent of interest is charged where total of non-qualifying loans exceeds £5,000.

Late – Prescribed interest charged on late tax except for inheritance tax and pre-self-assessment corporation tax and corporation tax instalments.

Period	Loans	Late Tax	Period	Loans	Late Tax
6/8/03-5/12/03	5%	5.5%	6/11/08-5/12/08	6.25%	6.5%
6/12/03-5/9/04	5%	6.5%	6/12/08-5/1/09	6.25%	5.5%
6/9/04-5/9/05	5%	7.5%	6/1/09-26/1/09	6.25%	4.5%
6/9/05-5/9/06	5%	6.5%	27/1/09-28/2/09	6.25%	3.5%
6/9/06-5/4/07	5%	7.5%	1/3/09-23/3/09	4.75%	3.5%
6/4/07-5/8/07	6.25%	7.5%	24/3/09-28/09/09	4.75%	2.5%
6/8/07-5/1/08	6.25%	8.5%	29/09/09-5/04/10	4.75%	3.0%
6/1/08-5/11/08	6.25	7.5%	6/04/10 –	4.00%	3.00%

INHERITANCE TAX

	2009-10	2010-11	2011-12
Nil rate band*	£325,000	£325,000	£325,000
Death rate of tax on excess	40%	40%	40%
Lifetime rate of tax on excess	20%	20%	20%

Reduced tax charge on gifts within 7 years of death

Years before death:	0-3	3-4	4-5	5-6	6-7
Percentage of death charge:	100%	80%	60%	40%	20%

Main exemptions

Annual gifts	£3,000 per donor, £250 per donee
Gifts in consideration of marriage or civil partnership	Parent £5,000, Grandparent £2,500, Other £1,000
Regular gifts from income so long as they do not reduce the donor's normal standard of living.	No limit
Non-UK domiciled spouse donee	£55,000

Business Property Reliefs

Unincorporated businesses and unquoted company shares	100%
Controlling shareholdings in quoted companies	50%
Certain other property used in companies and partnerships	50%

Agricultural Reliefs

Owner occupied farms and farm tenancies	100%
Interest of landlords in let property	50%/100%

* Up to 100% of the unused proportion of a deceased spouse's/civil partner's nil-rate band can be claimed on the surviving spouse's/civil partner's death.

INHERITANCE TAX READY-RECKONER – DEATH RATES 2011-12

Gross Transfer	Rate	Tax	Net Transfer	Gross Transfer	Rate	Tax	Net Transfer
£	%	£	£	£	%	£	£
325,000	40	0	325,000	800,000	40	190,000	610,000
350,000		10,000	340,000	900,000		230,000	670,000
400,000		30,000	370,000	1,000,000		270,000	730,000
450,000		50,000	400,000	1,500,000		470,000	1,030,000
500,000		70,000	430,000	2,000,000		670,000	1,330,000
600,000		110,000	490,000	2,500,000		870,000	1,630,000
700,000		150,000	550,000	3,000,000		1,070,000	1,930,000

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CAPITAL GAINS TAX

	2009-10	2010-11	2011-12
Rates – Individuals, Personal Representatives			
To 22/6/10	18%	18%	N/A
Post 22/6/10 gains where taxable income less than basic rate band	N/A	18%	18%
Post 22/6/10 gains where taxable income exceeds basic rate band	N/A	28%	28%
Rate – Trusts			
To 22/6/10	18%	18%	N/A
From 23/6/10	–	28%	28%
Annual Exemption			
Individuals, Personal Representatives (in year of death and for up to next two years), Trusts for disabled persons	£10,100	£10,100	£10,600
Trusts in general (where single trust created by settlor)	£5,050	£5,050	£5,300
Chattel Exemption (5/3 taxable on excess)			
Let proportion of main residence	£6,000	£6,000	£6,000
	£40,000	£40,000	£40,000

Other exemptions & reliefs

Private motor vehicles, principal private residence, National Savings Certificates, Defence Bonds, Development Bonds, SAYE, foreign currency for personal expenditure abroad, decorations for gallantry (unless bought), betting winnings, compensation for damage or injury in connection with trade or profession, gilt edged securities, life assurance policies and deferred annuity policies (unless bought for money or money's worth), assets gifted to charity or for public benefit, tangible moveable property which is a wasting asset (unless qualifying for capital allowance), debts which are not debts on security, qualifying corporate bonds, transactions in futures and options in gilts, business expansion scheme shares issued after 18 March 1986. Hold-over relief or roll-over relief claimed. Venture Capital Trusts and Enterprise Investment Schemes.

ENTREPRENEURS' RELIEF

	2009-10	2010-11	2011-12
To 22/6/10: reduction of 4/9ths of gain (effective tax rate of 10%)			
From 23/6/10 gains taxed at 10%			
Lifetime limit to 5/4/10	£1,000,000	N/A	N/A
Lifetime limit from 6/4/10 to 22/6/10	N/A	£2,000,000	N/A
Lifetime limit from 23/6/10 to 5/4/11	N/A	£5,000,000	N/A
Lifetime limit from 6/4/11	N/A	N/A	£10,000,000
For trading businesses and companies (minimum 5% employee/director shareholding) held for at least one year and certain associated disposals of business assets.			

CORPORATION TAX

	2009 01/4/09 – 31/3/10	2010 01/4/10 – 31/3/11	2011 01/4/11 – 31/3/12
Main Rate	28%	28%	26%
Small profits			
Rate	21%	21%	20%
Limit	£300,000	£300,000	£300,000
Marginal Rate	29.75%	29.75%	27.5%
Upper Marginal Limit	£1,500,000	£1,500,000	£1,500,000
Standard			
Fraction	7/400	7/400	3/200

STAMP DUTIES

LAND TAX based on consideration

Residential	Commercial	Rate
£125,000* or less	£150,000 or less	Nil
Over £125,000* up to £250,000	Over £150,000 up to £250,000	1%
Over £250,000 up to £500,000	Over £250,000 up to £500,000	3%
Over £500,000 up to £1,000,000	Over £500,000 up to £1,000,000	4%
Over £1,000,000	N/A	5%

*£150,000 for property in disadvantaged areas. £250,000 for first time buyers where completion is before 24/3/12

Stamp Duty (including SDRT): stocks and marketable securities 0.5%

No stamp duty charge unless the duty exceeds £5

VALUE ADDED TAX

Standard rate: from 4/1/2011: 20%

Reduced rate, eg domestic fuel and power: 5%

	Annual limit £
Registration limit from 1 April 2011:	73,000
Registration limit from 1 April 2010:	70,000
Deregistration limit from 1 April 2011 future turnover:	71,000
Deregistration limit from 1 April 2010 future turnover:	68,000
Cash accounting scheme turnover limit	1,350,000
Flat rate scheme turnover limit	150,000

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NATIONAL INSURANCE CONTRIBUTIONS

Class 1 Employees Not Contracted-Out Rates

2009-10			2010-11			2011-12		
Total Earnings £ weekly	Employee Contribution	Employer Contribution	Total Earnings £ weekly	Employee Contribution	Employer Contribution	Total Earnings £ weekly	Employee Contribution	Employer Contribution
Up to 110.00	Nil	Nil	Up to 110.00	Nil	Nil	Up to 136.00	Nil	Nil
110.01-844.00	11%	12.8%	110.01-844.00	11%	12.8%	136.01-139.00	Nil	13.8%
844.01 and over	1%	12.8%	844.01 and over	1%	12.8%	139.01-817.00	12%	13.8%
						187.01 and over	2%	13.8%

Limit or Threshold	2009-10			2010-11			2011-12		
	Weekly	Monthly	Annual	Weekly	Monthly	Annual	Weekly	Monthly	Annual
Lower earnings limit	£95	£412	£4,940	£97	£420	£5,044	£102	£442	£5,304
Employee primary contribution threshold	110	476	5,715	110	476	5,715	139	602	7,225
Employer secondary contribution threshold	110	476	5,715	110	476	5,715	136	589	7,072
Upper accrual point	770	3,337	40,040	770	3,337	40,040	770	3,337	40,040
Upper earnings limit	844	3,656	43,875	844	3,656	43,875	817	3,540	42,475

Contracted-Out Rates Contributions are reduced on earnings between the lower earnings limit and the upper accrual point.

Year		Contribution Reduction		Contributions where Upper Earnings Limit Exceeded			
		Employee	Employer	Employee	Employer	Employee	Employer
2011-12	Salary Related	1.6%	3.7%	£3,674.94+2% over £42,475		£3,601.62+13.8% over £42,475	
	Money Purchased	1.6%	1.4%	£3,674.94+2% over £42,475		£4,400.55+13.8% over £42,475	
2010-11	Salary Related	1.6%	3.7%	£3,638.54+1% over £43,875		£3,590.65+12.8% over £43,875	
	Money Purchased	1.6%	1.4%	£3,638.54+1% over £43,875		£4,395.56+12.8% over £43,875	
2009-10	Salary Related	1.6%	3.7%	£3,636.88+1% over £43,875		£3,586.80+12.8% over £43,875	
	Money Purchase	1.6%	1.4%	£3,636.88+1% over £43,875		£4,394.10+12.8% over £43,875	

• Employers are able to reduce other NI payments to take account of rebate due between £102 and £136 per week on which NICs are not levied (£97 and £110 per week for 2010-11) • Employers do not receive any rebate on earnings above £770 per week (£770 per week for 2010-11) and are subject to full NICs at 13.8% (12.8% 2010-11) on earnings above this level. • Employees are able to reduce their NI payments to take account of rebate due between £102 and £139 per week (£97 and £110 per week for 2010-11) on which NICs are not levied (allowed for in the above figures) • Employees do not receive any rebate on earnings between £770 per week and £817 per week (£770 per week and £844 per week for 2010-11) and are subject to full NICs at 12% (11% 2010-11) on earnings in this band.

State Second Pension (S2P) Contracted-Out Rebate for Personal Pensions 2011-12

Slice of Earnings pa	£5,304 - £14,400					£14,401 - £40,040									
	40%					10%									
S2P pension accrual	Double rate below*					Half rate below*									
Rebate	Double rate below*					Half rate below*									
Age on 5 April 2011															
Rebate % for 20% accrual	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29
Age on 5 April 2011	4.7	4.7	4.8	4.9	5.0	5.0	5.1	5.2	5.2	5.3	5.4	5.5	5.6	5.6	5.7
Rebate % for 20% accrual	30	31	32	33	34	35	36	37	38	39	40	41	42	43-63	
*Plus employee's tax relief at 0.40%	5.8	5.9	6.0	6.1	6.1	6.3	6.4	6.6	6.7	6.9	7.0	7.1	7.3	7.4	

	2009-10					2010-11					2011-12				
	12.8%					12.8%					13.8%				
Class 1A Employer on most benefits in kind															
Class 2 Self-employed*															
Fiat rate	£2.40 pw £124.80 pa					£2.40 pw £124.80 pa					£2.50 pw £130.00 pa				
Where earnings are over	£5,075					£5,075					£5,315				
Class 4 Self-employed*															
Annual profit level	£5,715-£43,875					£5,715-£43,875 pa					£7,225-£42,475 pa				
Rate on annual profit level	8%					8%					9%				
Rate thereafter	1%					1%					2%				
Class 3 (Voluntary) Contribution	£12.05 pw £626.60 pa					£12.05 pw £626.60 pa					£12.60 pw £655.20 pa				

*Unless over state retirement age at start of tax year

TAX CREDITS

		2010-11		2011-12	
		Annual	Approximate Weekly Equivalent	Annual	Approximate Weekly Equivalent
Working Tax Credit	Basic	1,920	36.82	1,920	36.82
	Additional couple's and lone parent element	1,890	36.25	1,950	37.40
	30 hour element	790	15.15	790	15.15
	Disabled worker element	2,570	49.29	2,650	50.82
	Severe disability element	1,095	21.00	1,130	21.67
	50 plus return to work payment, 16-29 hours	1,320	25.32	1,365	26.18
	50 plus return to work payment, 30 hours +	1,965	37.68	2,030	38.93
	Childcare element: 70% (80% for 2010-11) of eligible cost covered				
	Maximum eligible cost for two or more children		300.00		300.00
	Maximum eligible cost for one child		175.00		175.00
Child Tax Credit	Family element	545	10.50	545	10.50
	Family element, baby addition	545	10.50	N/A	N/A
	Child element	2,300	44.11	2,555	49.00
	Disabled child additional element	2,715	52.07	2,800	53.70
	Severely disabled child additional element	1,095	21.00	1,130	21.67

• For those entitled to Working Tax Credits (other than the family element of Child Tax Credit), all credits are withdrawn at the rate of 41% for each £1 of (joint) gross income £6,420 a year. • For those entitled to Child Tax Credit only (other than the Family element of Child Tax Credit), the corresponding income threshold is £15,860 a year, (£16,190 for 2010-11). • The family element of Child Tax Credit is withdrawn at the rate of 41% for each £1 of (joint) gross income over £40,000 a year (£50,000 for 2010-11). • The in-year income disregard is £10,000 (£25,000 for 2010-11). • Weekly credit figures are daily rates multiplied by seven.

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MAIN TAXABLE STATE BENEFITS

BENEFIT	Weekly rate from			Annual taxable total		
	6/4/09	6/4/10	6/4/11	2009-10	2010-11	2011-12
	£	£	£	£	£	£
Retirement pension						
Standard Rate	95.25	97.65	102.15	4,953.00	5,077.80	5,311.80
Adult dependant's	57.05	61.20	58.80	2,966.60	3,042.00	3,182.40
Addition at age 80	0.25	0.25	0.25	13.00	13.00	13.00
Pension Credit: Standard Minimum Guarantee (not taxable)						
Single	130.25	132.60	137.35	-	-	-
Couple	198.45	202.40	209.70	-	-	-
Incapacity benefit (for claims made before 27/10/08)*						
Long-term	89.80	91.40	94.25	4,669.60	4,752.80	4,901.00
Increased higher rate	15.65	15.00	13.80	813.80	780.00	717.60
Increased lower rate	6.55	5.80	5.60	340.60	301.60	291.20
Short-term (under pension age) (higher rate)	80.15	81.60	84.15	-	-	-
Short-term (over pension age) (lower rate)	86.20	87.75	90.45	-	-	-
Employment and Support Allowance (ESA)*						
Single under 25	50.95	51.85	53.45	-	-	-
25 or over	64.30	65.45	67.50	-	-	-
Single work related group	89.80	91.40	94.25	-	-	-
Single support group	95.15	96.85	99.85	-	-	-
Widowed mother's allowance (widowed pre 9/4/01)	95.25	97.65	100.70	4,953.00	5,077.80	5,236.40
Widow's pension	95.25	97.65	100.70	4,953.00	5,077.80	5,236.40
Widowed parent's allowance	95.25	97.65	100.70	4,953.00	5,077.80	5,236.40
Bereavement allowance	95.25	97.65	100.70	-	-	-
Carer's allowance						
Standard rate	53.10	53.90	55.55	2,761.20	2,802.80	2,888.60
Adult dependant's (claims made before 6 April 2010)	31.70	32.70	31.70	1,648.40	1,648.40	1,648.40
Jobseeker's allowance*						
Single under 18 and 18-24	50.95	51.85	53.45	-	-	-
25 or over	64.30	65.45	67.50	-	-	-

* taxable only if contribution-based and not income-based

STATUTORY SICK PAY

2009-10		2010-11		2011-12	
Average earnings pw	SSP pw	Average earnings pw	SSP pw	Average earnings pw	SSP pw
Under £95	NIL	Under £97	NIL	Under £102	NIL
£95 and over	£79.15	£97 and over	£79.15	£102 and over	£81.60

MAIN CAPITAL AND OTHER ALLOWANCES 2010-12

	2010-11	2011-12
Plant and Machinery		
Annual investment allowance	100% in first year up to £100,000	100% in first year up to £100,000
Writing down allowance (reducing balance)	20% pa	20% pa
Long-life plant and machinery and integral features	10% pa	10% pa
FIRST-YEAR ALLOWANCES		
Designated energy water-efficient equipment and technologies	100%	100%
Renovation of business premises in disadvantaged areas	100%	100%
Conversion and renovation of flats above shops	100%	100%
Zero-emission goods vehicles (new)	100%	100%
Industrial and Agricultural Buildings, Hotels, Docks, etc		
Writing down allowance (straight line)	1% pa	N/A
Research and Development (R&D)		
Capital expenditure	100%	100%
Revenue deduction: Small and medium sized companies	175%	200%
Large companies	130%	130%

MOTOR CARS

2010-12

Expenditure on or after 1/4/09 (Corporation Tax) or 6/4/09 (Income Tax)

CO ₂ emissions of g/km:	110 or less	111-160	more than 160
Capital allowance:	100% first year	20% reducing balance	10% reducing balance

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EMPLOYEE BENEFITS

	2009-10	2010-11	2011-12
	£	£	£
Notional occupational pensions cap for 'new entrants'	123,600	123,600	129,600
Share incentive plan – tax-free up to			
employer 'free' contribution	3,000	3,000	3,000
employee partnership annual contribution	1,500	1,500	1,500
employer matching (2:1) annual contribution	3,000	3,000	3,000
Enterprise Management Incentive			
maximum total per individual	120,000	120,000	120,000
maximum total options per company	3,000,000	3,000,000	3,000,000
SAYE share option scheme up to per month	250	250	250
Approved share option scheme			
maximum per individual	30,000	30,000	30,000
Cheap loan benefit tax-free if the loan is up to	5,000	5,000	5,000
Golden handshake (maximum)	30,000	30,000	30,000
Relocation expenses	8,000	8,000	8,000
Overnight tax-free personal incidental expenses for employees on business – UK	5	5	5
– overseas	10	10	10
Incidental costs of homeworking per week (non-evidenced)	3	3	3

CAR BENEFIT FOR EMPLOYEES – CARS PROVIDED BY EMPLOYERS 2010-12

Car benefit taxable amount based on a petrol car's CO₂ emissions in grams per kilometre and car's list price when new

CO ₂ g/km	% of price		CO ₂ g/km	% of price		CO ₂ g/km	% of price	
	10-11	11-12		10-11	11-12		10-11	11-12
75 or less	5	5	155-9	20	21	195-9	28	29
76-120	10	10	160-4	21	22	200-4	29	30
121-9	15	15	165-9	22	23	205-9	30	31
130-4	15	16	170-4	23	24	210-4	31	32
135-9	16	17	175-9	24	25	215-9	32	33
140-4	17	18	180-4	25	26	220-4	33	34
145-9	18	19	185-9	26	27	225-9	34	35
150-4	19	20	190-4	27	28	230 & over	35	35

For 2010/11, further reductions may apply for LPG, bi-fuel, E85 hybrid and electric cars. Diesel cars have a 3% addition subject to a maximum charge of 35%.

Zero emission cars, incl. electric only: no taxable benefit

Cars aged at least 15 years on 5 April are valued at the higher of list price and market value if they are worth at least £15,000.

Car fuel benefit calculated by multiplying a set figure of £18,800 by CO₂ percentage.

VANS – 2009-12

Taxable amount for private use*

	2009-10	2010-11	2011-12
Vehicles	£3,000	£3,000	£3,000
Fuel	£500	£500	£550

*No charge if zero emissions from 6 April 2010 or private use limited to home-work journeys

BUSINESS USE OF OWN VEHICLE 2009-12

Tax-free rates per business mile	Per mile	Tax-free rates per business mile	Per mile
Cars: first 10,000 business miles	40p*	Motorcycles	24p
Cars: over 10,000 business miles	25p	Bicycles	20p
Car passengers	5p		

*45p from 2011-12

COMPANY CARS – ADVISORY FUEL RATES FROM 1 SEPTEMBER 2011

Engine size	Petrol	LPG	Engine size	Diesel
1400cc or less	15p	11p	1600cc or less	12p
1401cc to 2000cc	18p	12p	1601cc to 2000cc	15p
Over 2000cc	26p	18p	over 2000cc	18p

VALUE ADDED TAX – ROAD FUEL USED FOR PRIVATE MOTORING

For VAT periods beginning on or after 1 May 2011 the scale charges are based on the vehicle's CO₂ emissions in grams per kilometre.

CO ₂ g/ks	3 month fuel scale		CO ₂ g/ks	3 month fuel scale		CO ₂ g/ks	3 month fuel scale	
	charge	20% per car		charge	20% per car		charge	20% per car
	£	£		£	£		£	£
<120	157.00	26.17	155-159	331.00	55.17	190-194	441.00	73.50
121-129	236.00	39.33	160-164	346.00	57.67	195-199	457.00	76.17
130-134	252.00	42.00	165-169	362.00	60.33	200-204	472.00	78.67
135-139	268.00	44.67	170-174	378.00	63.00	205-209	488.00	81.33
140-144	283.00	47.17	175-179	394.00	65.67	210-214	504.00	84.00
145-149	299.00	49.83	180-184	409.00	68.17	215-219	520.00	86.67
150-154	315.00	52.50	185-189	425.00	70.83	220-224	536.00	89.33
						225+	551.00	91.83